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MULTIMEDIA UNIVERSITY

STUDENT IDENTIFICATION NO

MULTIMEDIA UNIVERSITY

FINAL EXAMINATION

TRIMESTER 3, 2017/2018

BME2054 – MALAYSIAN ECONOMY

(All sections / Groups)

30 MAY 2018
9.00 a.m – 11.00 a.m
(2 Hours)

INSTRUCTIONS TO STUDENT

1. This Question paper consists of 2 pages with 4 questions only.
2. Attempt **ALL** questions. All questions carry equal marks and the distribution of the marks for each question is given.
3. Please write all your answers in the Answer Booklet provided.

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QUESTION 1

(a) What is the current GDP growth rate in Malaysia? Describe the Malaysian economic growth using any **THREE (3)** macroeconomic indicators. (10 marks)

(b) Malaysia wanted to be a fully developed nation and industrialised country by 2020. However, achieving high-income status by year 2020 became extremely challenging. The World Bank currently defines high-income economies as those whose gross national income (GNI) per capita stands at US$12,236 (RM49,916.76) or more. Discuss any **FIVE (5)** challenging factors that has made Malaysia stuck in a middle-income trap. (15 marks)

(Total: 25 marks)

QUESTION 2

(a) Malaysia has many advantages that position the country to capitalise on the growing global demand for food products. However, the performance of the agro-food sector has to be strengthen further. Recommend any **FOUR (4)** strategies needed to transform and modernized the Malaysia's low productivity agriculture sector, namely the agro-food and industrial commodity subsectors into a high-income and sustainable sector. (10 marks)

(b) Communications Content and Infrastructure (CCI) industry has been regarded as one of the essential industry in the development of a nation and growth towards a digital economy. Describe **FIVE (5)** ways on how this industry contribute to Malaysia's progress towards high-income and globalized economy. (15 marks)

(Total: 25 marks)

QUESTION 3

(a) Why the Malaysian government has implemented large number of policies to attract the foreign direct investment (FDI)? Explain any **THREE (3)** consequences of having FDI in the country. (10 marks)

(b) The youth unemployment rate in Malaysia has reached more than three times the national unemployment rate of 3.1%, due to the slower growth in hiring, according to Bank Negara in its 2016 annual report (*The Star Online, Monday, 27 Mar 2017*). Discuss any **THREE (3)** reasons for youth unemployment in Malaysia and propose any **TWO (2)** recommendations to solve this problem. (15 marks)

(Total: 25 marks)

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QUESTION 4

(a) Discuss any **FOUR (4)** factors that indicate Malaysia as a country advancing towards knowledge-based economy. (10 marks)

(b) Why the Malaysian government has given fair emphasis towards globalization? Explain any **THREE (3)** challenges in the process of being globalized based on Malaysia's current experience. (15 marks)

(Total: 25 marks)

End of Paper